STATE BANK OF INDIA AMARAVATI CIRCLE

ANNEXURE 2 (B)

TERMS AND CONDITIONS FOR RECRUITMENT OF RETIRED PERSONNEL AS EXECUTIVE (MARKETING) AT DSH

S.No.	Particulars	Remarks		
i)	Proposal for	Engagement of retired officers for sourcing at DSH-02 per		
	engagement of	DSH as Executive (Marketing)		
	retired officers			
	as Executive			
	(Marketing)			
ii)	Engagement	Engagement for full time works.		
	type			
iii)	Eligibility	Scale I to Scale V officers of SBI and eABs on Contract Basis		
iv)	Period of	Two-year subject to annual review		
	engagement			
v)	Income Tax	Income tax and any other tax liabilities on remuneration will		
		be deducted as per prevailing rate (s) mentioned in the IT		
		Rule.		
vi)	Identification	1. Market and source quality loan proposals with all		
	of role /	requisite documents such as KYC documents, land/		
	responsibilities	property documents, financials where applicable, full		
	/ Job profile	location details with a sketch map and support to		
	FIMM	branches for loan sourcing.		
		2. Achieve product wise targets such as Agri Gold Loans,		
		Tractors, PML, ABAL, HL, Auto loans and Personal loans.		
		etc, as decided by the Bank.		
		3. Support branches in renewal of overdue KCCs.		

	EXECUTIVE	4. Source and support branches in achievement of		
	(Marketing)	advances budgets for Per and SME segments		
	For Sourcing	5. Source and support branches in achievement of Priority		
	Business	Sector Advances		
	Dusiness			
		 6. Market CVE products. 7. Detential manning of the district and qualible 		
		7. Potential mapping of the district and available		
		possibilities for business in the district.		
		8. Ensure communication with CM FI channel on a		
		continuous basis to draw support from CSP activity at		
		these branches		
		9. Contribute towards activity budget of the DSH such as		
		conduct of Mudra/Stand Up India camps, Custom		
		Relation Program etc.		
		10. Identify new business opportunities and provide leads to		
		the branches.		
		11. Liaise with Government functionaries/Departments in the		
		District for new customer acquisition and create		
		awareness of Bank's products.		
vii)	Remuneration	i) For retired staff (Scale I to Scale III) including officers of		
	Matrix -	other PSBs, appointed as Executive (Marketing) Rs		
	Executive	30,000/- plus Rs 6,000/- as travel expenses per month.		
	(Marketing)	ii) For retired staff (Scale IV to Scale V) including officers of		
		other PSBs, appointed as Executive (Marketing) Rs		
		35,000/- plus Rs 6,000/- as travel expenses per month.		

	Criteria	% of proposals	Remuneration		
		sourced	details		
	Executive	Achievement of 90%	Full		
	(Marketing) is	and more of	remuneration		
	expected to source	Business conversion			
	20-25 proposals per	target of Rs. 10 lacs			
	month with	Achievement of 80%	80% of the		
	aggregate value of	and upto 90% of	remuneration		
	business sourced as	Business conversion			
	Rs. 50 lacs with	target of Rs. 10 lacs			
	minimum 20%	Achievement of 70%	70% of the		
	conversion rate	and upto 80% of	remuneration		
	(Value of Business	Business conversion			
	converted – Rs. 10	target of Rs. 10 lacs			
	lacs and minimum	Achievement of less	50% of the		
	number of	than 70% of	remuneration		
	proposals – 10).	Business conversion			
		target of Rs. 10 lacs			
	There will be incentive on additional Business sanctioned				
	disbursed over and above Rs. 10 lacs @ 0.50% of the				
	additional amount. Asset quality and the proposals sourced				
	by the Executive (Marketing) will be reviewed every quarter.				
	Letter to be issued for continuous underperformance for 2				
	months and termination of services giving 1 months' notice.				